

## WHO SHOULD ATTEND?

The program is designed for the following professionals:

- ▲ Senior experts/coaches on corporate governance, audit and risk management
- ▲ Corporate directors and commissioners
- ▲ Senior executives or aspiring corporate directors and commissioners looking to understand more about Audit and Risk Oversight Committees

## PROGRAM APPROACH

The program will be delivered using the following methods:

- ▲ Practice sharing
- ▲ Lectures, case studies, and exercises
- ▲ A panel discussion on various issues related to the course topic by leading financial experts, practicing directors and commissioners, regulators, and investors

## PROGRAM REGISTRATION

This program is a unique opportunity to get yourself familiar with IFC's Enterprise Risk Governance and control environment approach. The program will take place tentatively at:

JS Luwansa Hotel and Convention Center, JL. H.R. Rasuna Said Kav. C-22, Jakarta 12940 Indonesia

## REGISTRATION FEES\*

**CRMS Alumni and ERMA Certification Holders**  
IDR 5.500.000

**Public Participants**  
IDR 6.500.000

Registration in the program is subject to seat availability.

Note: \*Apply for payment before event  
\*Tax is not included

For more information or online registration, please visit  
CRMS Indonesia at [www.crmsindonesia.org](http://www.crmsindonesia.org) or ERMA at [www.erm-academy.org](http://www.erm-academy.org)

MASTER CLASS

# ENTERPRISE RISK GOVERNANCE

For more information about this program,  
please contact through one of our registration channels:

### CRMS Indonesia

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[www.crmsindonesia.org](http://www.crmsindonesia.org) or [www.erm-academy.org](http://www.erm-academy.org)

MASTER CLASS

# ENTERPRISE RISK GOVERNANCE

Diselenggarakan oleh :



Risk Management Service Provider of the Year



Bekerja sama dengan:



Modern corporate governance, as laws and regulatory requirements mandate, asks the Board of Commissioners (BOC) and the Board of Directors (BOD) to take their duties of managing and overseeing the affairs of the company with due care and diligence. Among important Board Committees to help the BOC and the BOD effectively carry out their duties and responsibilities are the Audit Committee and the Risk Oversight Committee.

The spotlight on Audit Committees grows stronger and harsher as their responsibilities and actions grow more complex. Shareholders, the regulator, insurers, BOCs and BODs have all come to expect more and more from Audit Committees. Perceived missteps can easily lead to liability exposure and criticism of the company, its officers, the Board, and the Audit Committee.

Audit committees practices need to be evaluated and improved where necessary. The important task for Audit Committees is to adopt a program to significantly reduce corporate, officer and board liability exposure, enhance shareholder value, restore credibility and reputation, demonstrate diligence, and ensure the rights of other relevant stakeholders are respected.

On the other hand, BOCs, especially of banks, are increasingly looking at Risk Assessment and Management as a field of vital interest, partly due to the efforts of the regulator to make it one of the top concerns of banks and their BOCs.

Risk Management is also important in achieving the capital adequacy ratio mandated by the Bank for International Settlements. Because installing a risk management system is one of the mandated responsibilities of a corporate board, Risk Governance is a key element in any corporate governance process.

The module of Master Class on Enterprise Risk Governance has been developed by:



CRMS Indonesia is a non-profit organization that focuses on Risk Management education. Their commitment is to facilitate and encourage the acceleration of risk management practices in Indonesia through knowledge advancement and sharing initiatives.

IN COLLABORATION WITH:



ERMA a global learning centre for professionals in Enterprise Risk Management, provides a comprehensive set of Enterprise Risk Management courses and certifications, and is facilitating collaboration efforts of ERM professionals around the world.



IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector. Working with private enterprises in about 100 countries, we use our capital, expertise, and influence to help eliminate extreme poverty and boost shared prosperity. IFC promotes the adoption of good corporate governance practices and standards to improve the investment climate.

IFC ADVISORY SERVICES IN INDONESIA ARE SUPPORTED BY:



Federal Department of Economic Affairs, Education and Research EAER, State Secretariat for Economic Affairs SECO

## PROGRAM OVERVIEW

This 2-days Master Class program provides an overview and a thorough analysis on:

- ▲ Control environment and risk governance practices in Indonesia
- ▲ Audit and risk oversight issues for BOCs and BODs
- ▲ Duties and responsibilities of audit and risk oversight committees
- ▲ How to set-up an efficient and effective audit and risk oversight committees
- ▲ Financial reporting "Red Flags" for audit and risk oversight committees
- ▲ Importance of independent commissioners in audit and risk oversight committees

### MASTER CLASS

## ENTERPRISE RISK GOVERNANCE

### Training Schedule

Program	Session 1	Session 2	Session 3	Session 4
Day 1	Welcoming and Opening	Risk Governance & Control Environment ▲ Case Study A	Compliance: Foundations, Responsibilities and Principles	The internal Control Systems and Internal Audit Functions ▲ Case Study B
	Corporate Governance & Risk Management			Wrap Up
Day 2	Enterprise Risk Management Fundamentals ▲ Case Study C	Boards' practices, duties & liabilities Part 1 ▲ Case Study D	Boards' practices, duties & liabilities Part 2	Board Audit and Risk Oversight Committee: Roles and Responsibilities
			Integrated Assurance Three Lines of Defense	IFC-CRMS ERG specialized services Wrap Up and Closing

Keterangan: Tanpa mengganggu program secara keseluruhan, jadwal di atas dapat berubah antara satu dengan yang lain bilamana dianggap perlu oleh panitia dan/atau course leaders.

### HOSTS



**Antonius Alijoyo**  
Principal  
CRMS Indonesia

Dr. Antonius Alijoyo is a renowned thought leader in GRC (Governance, Risk, and Compliance), and he is a holder of major certifications in governance, control, risk and compliance a.o CCSA, ERMCP, CRMA, CFE, and CEGIT. He practices risk management and corporate governance in an oversight capacity at various large companies.

He is a frequent speaker in many regional and global programs, such as in the ASEAN Risk Conference (Jakarta), the Asia Risk (Hong Kong), and the Risk Leader Conference (London).



**Leo J Susilo**  
Principal  
CRMS Indonesia

Leo J Soesilo is one of leading consultants for corporate governance and integrated risk management. He is one the pioneer in promoting the adoption of best practices of corporate governance in Indonesia. In that perspective, he brings that spirit through his consultancy to various industries at different level of scale and scope.

Currently he is a senior consultant to Wisma Inti consulting firm and a member of audit committee PT Bakrie Telecom Tbk. He is also teaching at some post-graduate schools in Indonesia for the subject of corporate governance and integrated risk management.

### FACILITATORS

Professionals in Enterprise Risk Management and Governance.

## BENEFITS OF THE PROGRAM

In view of the need to help the Board better understand the issues on audit and risk an oversight and carry out their duties and responsibilities more effectively, an Audit Committee and a Risk Oversight Committee may be set up to handle the specific functions mentioned on behalf of and under the delegated authority of the entire Board.

The program is designed specifically for senior practicing board and committee members, as well as senior corporate governance, risk and compliance officers who are in charge of the implementation of effective control environment and risk oversight.

The joining participants also will get opportunity to get the professional certification of CERG (Certified in Enterprise Risk Governance) through provisionings program.

## PATHWAY TO PROFESSIONAL CERTIFICATION



All participants of the Enterprise Risk Governance Asia program are eligible to take part in the CERG assessment using a comprehensive assessment framework, whereby all candidates will be evaluated thoroughly in every relevant aspect of ISO 31000-based risk management. ERMA Certification Board, consisting of ERM experts, will ensure that all certification holders have the integrity, knowledge and skills required by the ERMA professional code of conduct.